



**2018**  
**RAWCS ANNUAL**  
**REPORT**

**Rotary**  
Australian Districts



**ROTARY AUSTRALIA**  
**WORLD COMMUNITY**  
**SERVICE**

# VISION

## THE VISION OF RAWCS REMAINS:

To support Australian Rotarians and Rotary Clubs in assisting disadvantaged communities and individuals with humanitarian aid projects.

# OBJECTIVES

## THE COMPANY OBJECTIVE IS TO MANAGE THE:

Rotary Australia Overseas Aid Fund  
Rotary Australia Benevolent Society and  
Rotary Australia Relief Fund

## AND TO ENABLE ROTARIANS, THE PUBLIC & THE CORPORATE SECTOR TO DELIVER HUMANITARIAN AID & CHARITABLE SUPPORT THROUGH:

Projects  
Rotarians Against Malaria  
Donations In Kind and  
Australian Charitable Support.

### REGISTERED CHARITIES:

Entity name:	Australian Business Number (ABN):
Rotary Australia Benevolent Society	54 563 288 318
Rotary Australia Overseas Aid Fund	21 388 376 554
Rotary Australia World Community Service Limited	37 739 341 003
Rotary Australia Relief Fund	80 595 697 237

Registered Office: Rotary Down Under House  
Level 3, 43 Hunter St, Parramatta NSW 2150  
Telephone: +61 2 8833 8317 Email: [belinda.griffen@rawcs.org.au](mailto:belinda.griffen@rawcs.org.au)  
Website: [www.rawcs.org.au](http://www.rawcs.org.au)

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# CHAIRMAN'S REPORT

Rotary Australia World Community Service has a major role to play in the future of Rotary and humanitarian activities in Australia. We are one of four multidistrict entities and are deeply entrenched throughout all regions of Australia. But there is more we can do ..... much more. Sometimes the true benefits of dealing with RAWCS are not recognised.....we are actually the financial infrastructure system to help Rotarians in our region raise tax deductible donations to undertake their great work. Many do not realise what is happening in the charity space in Australia and that fundraising is now heavily regulated by the Australian Charities and Not-For-Profits Commission (ACNC). We are proud to say that RAWCS was recently subject to review and the ACNC acknowledged our robust corporate governance to support overseas aid projects. Given our compliant strong systems we take the worry away from clubs and districts in undertaking their fund-raising activities, and are actively now working to expand our services further throughout Australia.

Below is a summary of the three funds that RAWCS has available:

- The Rotary Australia Overseas Aid Fund (RAOAF) is our original fund and is registered with the Australian Tax Office and the Australian Commonwealth Department of Foreign Affairs and Trade to provide sustainable development aid or short term relief for disasters in developing countries as identified by the Department of Foreign Affairs and Trade.
- Rotary Australia Benevolent Society (RABS) is to assist Rotary

Clubs and Rotary Districts within Australia to respond to needs within their own communities and to gain tax deductibility for donations made to their particular project. A RABS project can also be used to deliver relief for declared disasters both within our Australian community and in developed countries, and can also be the vehicle to establish specific funds such as in the case of the Compassionate Matched Grant Funding (Dick Smith), resulting from the generous \$1,000,000 donation to Rotary by Dick and Pip Smith Foundation. The model required by that Foundation, was one to deliver help to Australians in need and the RABS infrastructure was the only multidistrict opportunity available to allow Rotary to be the beneficiary of this donation. The flexibility available in this infrastructure model, can be utilised by other future major benefactors.

- The Rotary Australia Relief Fund (RARF) was established to help Rotary be at the front when a disaster strikes as well as provide a conjoint that satisfies the legal systems in Australia, between potential donors and Rotary projects. For example, when a disaster strikes, without this new fund, it would have taken us about two weeks to secure approval to receive tax deductible donations. That would have resulted in others receiving the bulk of public donations. But with this new fund, Rotary will be at the forefront of activities; we can actively promote our brand in the community and raise funds. Whilst its acknowledged Rotary is not a first responder in disasters, this fund allows us to be involved, promoting Rotary's role in

humanitarian efforts, and then we can pass funds to disaster relief organisations and also secure funds for the rebuilding work that we as Rotarians do once the crisis has been dealt with.

The fund also has the flexibility to accommodate and work within the legal framework within Australia, to facilitate funds being collected from philanthropic associations and then transferred to a variety of Rotary projects, whilst satisfying the legal requirements of the donors.

The amount of funds that are administered through the RAWCS model, can be grown exponentially with more promotion within the Rotary community of how we can assist clubs and districts. In addition, we are in the process of developing some key new activities for implementation under the strategic plan into the broader community.

One area we are now pursuing is the Corporate and Philanthropic Associations. We as in Rotary need to target this space in a coordinated and collaborative manner, and we are working on a model to do so, and hope this will be an Australia wide Rotary approach and not a disjointed ad hoc model. We know Corporates are getting bombarded with continuous requests for donations, and we need to be smarter than just asking for donations. We will be announcing more information on this area as time progresses.

Finally I'd like to acknowledge our achievements to date and pay tribute to some key people involved.



We cannot forget where we have come from and the extraordinary efforts many have gone through this year to put RAWCS in the position it is. I would personally like to thank and acknowledge all of the project volunteers, the project team leaders, members of the RAWCS committees and the board and executive of RAWCS, the Rotary Down Under team for their role in our marketing and communication as well as input to our strategic planning, and past RI Director Noel Trevaskis for his continued support over the last two years. However there are a few special people who deserve my sincerest appreciation for their contribution to RAWCS, that I would like to specifically highlight:

Mike Whitehouse - Treasurer of RAWCS - Mike's skills and contribution has been above the call of duty. He has analysed our results to find opportunities for growth, as well as provided a key role in establishing The Rotary Australia Relief Fund. He also worked with the Australian Charities and Not for Profits Commission (ACNC) when they selected us for a review, and as a result of the systems he has played a key role in introducing and overseen operationally, RAWCS was provided with a clean bill. Recently Rotarians from Tasmania, unbeknown to Mike applied for him to be awarded the Medal of the Order of Australia (OAM) and we congratulate him, and I could not think of a more deserving awardee.

Keith Roffey - National Manager Donations in Kind and National Repurposing Equipment Division - in business and life we are constantly faced with challenges. Many find change hard, and many avoid change even if it is in everyone's interests. It takes a true leader to

take on the really difficult tasks of driving through change when those involved are resistant.

Keith is such a leader. He took on the enormous challenge of reworking the entire model RAWCS had in place for Donations in Kind. Rotary International President Barry Rassin made the comment in his address at the 2018 International Assembly that 'Rotarians around the world hear of a disaster and they want to help. We need a better way to communicate to them how to help appropriately. It's not appropriate to go into your closet and send whatever clothes you have, because that's not necessarily what's needed. First, we have to hear from the people in the disaster area. Their needs can change on a daily basis.....' Keith has played a key role in creating new systems and processes for how DIK has to work in the future. Keith, please accept on behalf of the board and the RAWCS team, my sincerest appreciation.

Dave Pearson - National Manager Rotarians Against Malaria - For 25 years, Dave has been out in front leading the fight of Rotarians in eliminating the scourge of Malaria in the Asia Pacific region, with the RAM team making significant inroads to reduce its impact. This year the first Malaria World Congress was held in Melbourne and Dave played a key role in its organisation. The work of the Australian team was showcased and at the Toronto Convention RAM was presented with the Malaria

Maniacs of the Year Award, the citation says in part "RAM Australia's efforts merit this award in part because you provide models for the rest of the world to follow, to emulate and use.". Dave, on behalf of the Board, I congratulate you and the RAM team on your achievements for being a world leader. Keep up the great work!

Cameron McKern RAWCS IT consultant has been responsible for the building of RAWCS IT systems for the past 4-5 years. Cameron's know-how has developed the systems to be robust and secure from cyber fraud. The Board is deeply indebted to Cameron for the work he does at a heavily discounted cost.

Our National Administrator Belinda Griffen and Systems Officer Pauline Lane are a large part of the RAWCS successful operations. Very often going above and beyond what you have to do to get the job done. They are customer focussed and that is what RAWCS is all about.

As RAWCS is an organisation that values people let me assure you that we are committed to delivering high quality service to Rotarians, Rotary Clubs & Districts and organisations availing themselves of RAWCS services. To achieve this we are constantly reviewing our processes and performance to achieve the best outcomes in service delivery.

**PDG Michael Perkins**  
**Chairman**

# FINANCIAL REPORT

Each RAWCS fund has achieved a surplus for the year ended 30 June 2018.

- RAWCS Ltd [Admin]   \$20,083
- RAOAF                   \$8,035
- RABS                    \$4,247
- RARF                    \$691

These surpluses have again boosted each fund's financial strength with accumulated reserves now at record levels.

- RAWCS Ltd [Admin]   \$188,747
- RAOAF                   \$186,908
- RABS                    \$39,817
- RARF                    \$1,791

During the past five years, RAWCS has been developing relations with large corporate donors and philanthropic organisations who have been able to take advantage of RAWCS DGR status and project service delivery. These relationships have provided a steady stream of additional service charges to supplement the service charges received from external donors. However, these organisations during the past 18 months have applied and received DGR status from the Commonwealth Government resulting in a dramatic drop in this RAWCS income stream. Total donations to RAWCS have decreased from these organisations during the year ended 30 June 2018 by \$5,000,000. Donation income has now stabilised across all RAWCS funds.

Due to the loss of philanthropic organisations and their service charges, from the 1 July 2017, the RAWCS Board resolved that all donations to a RAWCS project were

subject to a service charge of 2.5%. This rate compares favourably with other service charges of 5% to 10% in similar organisations.

Exceptions to the Service Charge are as follows

- Donations deemed by the RAWCS Ltd Board to be strategic and where it is not in the best interest of RAWCS to deduct the full service charge
- Donations to any project registered to respond to a declared State or National disaster in Australia

These revised service charges have ensured RAWCS' long term financial sustainability by providing operating surpluses in each fund.

Dick Smith, the philanthropist, donated \$1,000,000 to RAWCS in December 2016. He stated that RAWCS project service delivery systems were his chosen vehicle for these funds to be distributed to disadvantaged people throughout Australia. The disadvantage would have arisen from a medical condition, accident, or violence. Rotary had to match dollar for dollar and the funds would be used to reduce the financial impact of the disadvantage in the lives of affected individuals.

This is the first time RAWCS has been able to offer grants to Rotary clubs. A special committee called the Rotary Australia Compassionate Grants [RACG] was formed under the leadership of PP Bob Cleland. Rotary clubs have responded well to the challenge of seeking out the disadvantaged and making submissions to the RACG.

As at 30 June 2018, 86 projects have been approved with \$824,219 of the \$1,000,000 being allocated.

Whereas Dick Smith required Rotary to match dollar for dollar, the total spend by Rotary clubs is \$1,303,823 or \$1.58 in matching. The total commitment to the disadvantaged so far is \$2,128,042.

The success of RACG has been extraordinary and in the future, we will be offering this model to other philanthropists who may wish to support disadvantaged Australians, as has Dick Smith.

RAWCS is fortunate to have a highly efficient, skilled and compassionate staff managing our day-to-day financial transactions. Belinda Griffen [National Administrator] and Pauline Lane [Systems Officer] continue to provide unparalleled service to all who deal with RAWCS. For this, we express our gratitude and thanks!

RAWCS will continue to embrace change to facilitate the highest standard of project service delivery for Australian Rotarians, Rotary Districts, and Rotary Clubs, be it here in Australia or overseas. A sound RAWCS financial position, sustainable into the long term, is fundamental for this, together with the highest standards of corporate governance required by RAWCS regulatory organisations, including the Australian Charities and Not-For-Profit Commission, the Department of Finance and Trade, and the Australian Taxation Office.

**PAG Mike Whitehouse OAM**  
**National Treasurer**

# PROJECTS

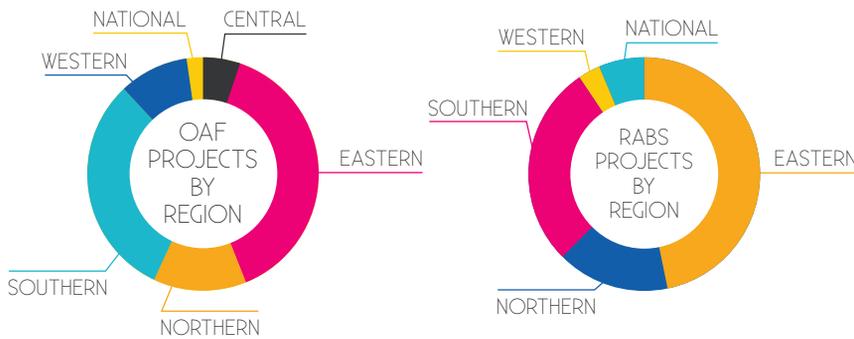
## Projects registered at 30 June 2018

At 30 June 2018, we have a total of 481 Projects currently registered.



PROJECTS REGISTERED AT 30 JUNE 2018 BY RAWCS REGION				
ROTARY DISTRICT	OVERSEAS AID PROJECTS	BENEVOLENT SOCIETY PROJECTS		TOTAL
		RABS	RACG	
Central	20			20
Eastern	147	15		162
Northern	49	5		54
Southern	118	9		127
Western	38	1		39
National	8	2	69	79
<b>TOTAL</b>	<b>380</b>	<b>32</b>	<b>69</b>	<b>481</b>

**Note:** All RACG (Rotary Australia Compassionate Grant) Projects are registered as National Projects



### Rotary Australia Compassionate Grants

The expected rush to take advantage of the funding provided by the RACG Projects did not eventuate. Instead, this 12 months has seen a steady uptake of these funds.

The Financial Report shows that the funding provided by Dick Smith has been leveraged by a factor of about 2.5. The maximum Grant was originally set at \$10,000 with the option to be increased to \$15,000 in exceptional circumstances but during the year it was decided to make \$15,000 the maximum available to all Projects.

### NEW PROJECT REGISTRATIONS BY YEAR

YEAR	OVERSEAS AID	BENEVOLENT SOCIETY		TOTAL
		RABS	RACG	
2015-16	50	21		71
2016-17	46	20	24	90
2017-18	46	10	57	113

### PROJECTS BY ROTARY DISTRICT 2017-18

ROTARY DISTRICT	OVERSEAS AID PROJECTS	BENEVOLENT SOCIETY PROJECTS		TOTAL
		RABS	RACG	
9455	25	1	1	27
9465	13	-	1	14
9500	10	-	-	10
9520	10	-	-	10
9550	3	-	4	7
9570	9	1	2	12
9600	13	1	2	16
9630	11	2	5	18
9640	13	1	-	14
9650	16	1	6	23
9670	10	2	6	18
9675	35	1	1	37
9685	57	8	14	79
9700	18	1	2	21
9710	12	1	1	14
9780	10	1	1	12
9790	19	2	-	21
9800	43	1	4	48
9810	28	2	4	34
9820	5		2	7
9830	13	3	13	29
<b>TOTALS</b>	<b>373</b>	<b>29</b>	<b>69</b>	<b>471</b>

**Note:** The yellow numbers indicate the Rotary Districts that manage the RACG Projects

**RAWCS On-line Project Registration**

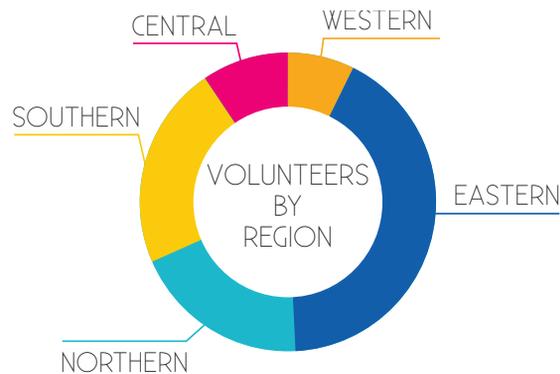
The experience gained with developing the RACG on-line Project Application demonstrated the value of this process in reducing the Application processing time and associated workload. The on-line Project Registration process was expanded to include all RAWCS Projects by December 2017. Again, the excellent work of Cameron McKern, who made this possible, needs to be emphasised.

**On-Line Project Manager Reports**

Some Project Managers are still failing to complete their online Project Reports despite numerous notifications to DGs, Club Presidents and the Project Managers concerned. Failure to submit Project Reports could have serious consequences if the ACNC decides to audit one of the Projects that has outstanding Reports.

The following action has been approved by the RAWCS Board;

1. Projects that have Project Reports outstanding for over six months (one reporting Period) will be marked as Suspended. This will prevent access to any funds in the Project Account.
2. Projects that have Project Reports outstanding for over 12 months (two Reporting periods)



will be liable to be marked as Completed and the funds in the Project Account re-distributed to another Project after consultation with the Club concerned.

**Volunteer Teams**

RAWCS Volunteer Teams continue to perform sterling work and remain an extremely cost-effective way of providing assistance to Developing Countries. In 2017-18, Volunteer Teams travelled numerous countries as far away as Southern Africa and the Asian Continent to our neighbouring countries in the South East Asia and South Pacific Region. The work varied from building construction through training and micro-credit to medical and dental teams.

The on-line processing of Volunteer Team registrations is now progressing smoothly with only a few team members resisting the process. The Regional Volunteer Coordinators are all

working well to ensure that any problems are resolved quickly.

**Vanuatu Volunteer Teams**

The Memorandum of Understanding (MoU), the text of which has been approved, will be signed by the Chairman of RAWCS Limited and the Government of Vanuatu is currently still being processed in Vanuatu. The interim process that appeared to be working well has apparently now been again changed by the Government of Vanuatu. The result is that RAWCS Volunteer Teams are now being charged AU\$74 to obtain a Special Purpose Visa that enables the Volunteers to undertake work in Vanuatu. Unofficial advice has been obtained that there may be a means of being exempted from this payment but no official acknowledgment of this has been received.

**PP Michael Willis**  
**RAWCS National Project & Volunteer Manager**

REGION	TEAMS	TOTAL VOLUNTEERS	DESTINATION COUNTRIES	DONATION VALUE	WORK VALUE	TOTAL VALUE
Central	10	58	2	\$180,100	\$188,640	\$368,740
Eastern	58	329	17	\$836,328	\$1,163,734	\$2,00,062
Northern	18	153	6	\$427,940	\$388,478	\$816,418
Southern	32	174	13	\$560,324	\$1,045,832	\$1606,156
Western	11	74	5	\$116,700	\$202,800	\$319,500
<b>Totals</b>	<b>129</b>	<b>788</b>	<b>43</b>	<b>\$2,121,392</b>	<b>\$2,048,234</b>	<b>\$4,169,626</b>

# DONATIONS IN KIND

The focus of the Donations in Kind activity of Rotary Australia World Community Service Limited is to acquire valuable and useable goods and consumables no longer required by the Australian Health and Education Institutions for repurposing in developing nations and other areas of need.

The added value to Australia is a saving to our own nation by the reduction in local disposal costs and protecting the environment by reducing landfill.

Primarily the program is a resource for Australian Rotary Clubs and other not for profit organisations in providing humanitarian aid by way of equipment and goods in kind for their local and off shore projects. Projects include establishing schools, educational hubs, orphanages, hospitals and clinics. Many of these projects are new establishments however many are re-building projects from the result of national disasters or extensions to existing centres.

Recipient nations include countries of the South Pacific, the African Continent, the Indian sub-Continent, Sri Lanka & Nepal, South East Asia, Timor Leste' and South America. Equipment is also available for remote areas and disadvantaged urban communities nationally.

Major suppliers to health and education and the institutions themselves are attracted to Donations in Kind because of the opportunities being afforded to them to fulfil their corporate

responsibilities relating to philanthropic initiatives.

Across our nation these organisations and corporate entities are working effectively with Donations in Kind to recycle and distribute these valuable commodities. This includes projects collecting hospital beds, medical equipment and consumables and educational equipment, literacy items and school consumables. For example; with the recent relocation of the Royal Adelaide Hospital to new premises, Donations in Kind worked with the health authorities and acquired over five hundred items from the old hospital. Many of the items were shipped directly from the site by Rotary Clubs and other philanthropic organisations to developing nations and areas of need within Australia, managed by Donations in Kind.

The activity consists of major facilities in Brisbane, Sydney, Melbourne, Adelaide and Perth;

these depots are managed and manned exclusively by volunteers.

The total estimated goods values transhipped to approximately 40 developing nations and to areas of need in Australia by the activity amounts to in excess of \$10 million. At an average of 160 containers per year, managed and loaded by approximately 20,000 volunteer hours the activity is significant.

The operations of the activity are constantly under review to maintain efficiency and effectiveness and to take advantage of the increasing volume of valuable goods available. The recent relocation of the Sydney and Brisbane operations has resulted in streamlined and efficient warehousing facilities, stock listings, management policies and safety of volunteers.

**Keith Roffey**  
**DIK National Manager**



# ROTARIANS AGAINST MALARIA

Despite the impressive 60% reduction in the annual death toll from malaria since 2000 and the steady stream of countries achieving local malaria elimination, progress seems to have stalled and in some places there has been a minor up-tick in reported cases.

Major players in the global struggle to eradicate malaria have recognised that we have reached a cross-road. Many recognise that now is the time for sustained resurgent activity to achieve malaria elimination for all time. Bill Gates is now lobbying for a 2025 date for malaria elimination in SE Asia – Pacific as well as urging the Australian Government to take leadership to accelerate the programs. RAM will continue to provide support for active programs to achieve and secure malaria elimination in PNG, Solomon Islands and Timor Leste as soon as possible.

In PNG, RAM has distributed 12 million Long Lasting Insecticidal bed nets (LLINs) since 2009 and by the end of 2018 this universal access program will have provided households with three replacement allocations. RAM PNG is now also working closely with the PNG Dept. of Health and the Institute of

Medical Research to manage timely re-stocking of all clinics and hospitals with diagnostic kits and malaria treatment drugs and to monitor and improve case

so that disease incidence can be accurately mapped. Areas with case clusters are visited by RAM teams and local health volunteers are recruited to work with village



management. To achieve this RAM is collaborating with the Global Fund, the Against Malaria Foundation and Population Services International.

RAM funds raised in Australia support the Chasing Malaria Project (PNG) which is a pilot malaria elimination project being tested in Central Province and NCD where malaria incidence is relatively low. RAM has improved diagnostic and reporting practices

schools improving disease awareness and tracking down mosquito breeding sites which are then destroyed.

So far 47 villages have been assessed and commenced mosquito larvae management programs. In the village of Kivori Poe the team has built a 1.7km fence of used LLINs as an experiment to intercept mosquitoes from an adjacent extensive swamp.



In the Solomon Islands RAM has continued to support the Healthy Village program run by the Health Promotions Unit of the Ministry of Health, by providing sets of tools to enable villages, with approved plans, to carry out local earth works and cleaning programs to reduce the incidence of mosquitoes around the village. To date 160

villages have been supported and funding has been provided for a further 35 qualified villages located in Malaita, Western Province and Temotu. RAM also supports PhD candidate, Solomon Islander Edgar Pollard, in researching mosquito movement around villages in order to design effective mosquito barrier screens. Edgar will complete his degree in the coming year and return to work in the Solomons.

In Timor Leste the National Malaria Program has reported that malaria control has been so effective there that they are now planning to achieve malaria elimination in the next five years. Malaria surveillance and ongoing robust control will be critical in the border areas to detect and prevent the spread of transported infections, however the Global Fund budget for Timor Leste has been reduced. RAM is responding by partnering with the Rotary Club of Dili Lafaek to provide LLINs and spraying equipment through a Rotary Foundation Grant supported by 15 Australian Rotary Districts and individual Clubs, with a total budget of USD\$251,000.

The fundraising project to support the next phase of human trials of



the promising malaria vaccine candidate PlasProteCT®, is proceeding well. More than AUD\$400,000 has been raised toward the \$500,000 target, volunteers have been recruited and the trials to test the vaccine efficacy have commenced at the Institute for Glycomics, Griffith University.

RAM's annual Conference this year was held in Sydney with record attendance and the usual range of invited speakers highlighting research developments, and progress in our target countries. The 2018 Conference will be held in August at the Institute for Glycomics, Southport Queensland. Following a successful trial in Sydney, the Primary Schools video competition will be a feature of the Conference along with a hands-on malaria laboratory experience for interested delegates.

The Malaria World Congress was held in Melbourne from the 1st to 5th July and was a very important and timely meeting in terms of influencing policy and support for malaria elimination. The Australian and US Governments will be represented as well speakers and delegates from malaria research institutes, global health organisations, NGOs, front-line workers and policy makers. RAM and Rotary will be strongly represented with the aim of developing further collaborations to accelerate malaria elimination.

At the Rotary International Convention in Toronto RAM has been recognised by the Rotary Action Group on Malaria with the 'Malaria Maniacs of the Year Award for 2018'. The citation reads "RAM Australia's efforts merit this award in part because you provide models for the rest of the world to follow, to emulate and use."

The coming year will be crucial in strengthening resolve to see programs of malaria elimination strongly pursued and appropriately funded. RAM and other Rotary malaria projects can provide the focus and persistence to maintain commitment across all sectors to see malaria eliminated in our target countries.

**David Pearson**  
**RAM National Manager**



ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
ROTARY AUSTRALIA OVERSEAS AID FUND  
ROTARY AUSTRALIA BENEVOLENT SOCIETY  
ROTARY AUSTRALIA RELIEF FUND  
ROTARY AUSTRALIA DISASTER FUND  
DIRECTORS' REPORT

Your Directors present their report on Rotary Australia World Community Service Ltd (RAWCS Ltd) for the financial year ended 30 June 2018 including, shown as separate entities, the Rotary Australia Overseas Aid Fund (RAOAF), Rotary Australian Benevolent Society (RABS), Rotary Australia Relief Fund (RARF) and Rotary Australia Disaster Fund (RADF). The Directors of RAWCS Ltd, RAOAF, RABS and RARF, are the same. RAWCS Ltd acts as trustee for RAOAF, RABS and RARF.

### Directors

The names of the Directors in office at any time during or since the end of the year are:

<b>PDG Michael Perkins</b> National Chairman	PO Box 305 Orford TAS 7190
<b>PDG Hank De Smit</b> National Secretary	29 Glenbank Ramble Yanchep WA 6035
<b>PAG Michael Whitehouse</b> National Treasurer	42 Auburn Road Kingston TAS 7050
<b>PDG John McLaren</b> Immediate Past Chairman	26 Rocklands Drive Tiwi NT 0810
<b>PP Michael Willis</b> National Projects Manager	35 Gillard Street Burwood VIC 3125
<b>PDG Jerry Casburn</b> National Operations Manager	1/71 Walkers Rd Somerton Park SA 5044
<b>PDG Keith Roffey</b> National DIK Manager	25 Seidel Avenue Picnic Point NSW 2213
<b>PP Dave Pearson</b> National RAM Manager	714 Green Hills Road Armidale NSW 2350
<b>DG Robert Tardiani</b> District Governors' Rep Resigned 30 June 2018	1/80 Cook Street North Ward QLD 4810
<b>DGE Ross Carlyle</b> District Governors' Rep	PO Box 2074 Lower Sandy Bay TAS 7005
<b>DGN Tim Klar</b> District Governors' Rep Appointed 1 September 2017	8 Rogerson Circuit Craigburn Farm SA 5051

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
ROTARY AUSTRALIA OVERSEAS AID FUND  
ROTARY AUSTRALIA BENEVOLENT SOCIETY  
ROTARY AUSTRALIA RELIEF FUND  
ROTARY AUSTRALIA DISASTER FUND  
DIRECTORS' REPORT (Continued)

### Funds Secretary

The following Rotarian held the position of Funds secretary at the end of the financial year and at the date of this report:

PDG Hank de Smit, 29 Glenbank Ramble, Yanchep, Western Australia. 6035

Hank joined the Board of Directors as the District Governors' Nominee on the 1<sup>st</sup> of July 2011 for a period of three years, continued as Chair of Western Region and commenced as Secretary on the 1<sup>st</sup> of July 2016.

### Principal Activities

The principal activities of the entities during the financial year were:

- To coordinate humanitarian projects overseas and in Australia and to create goodwill, peace and understanding in accordance with the objects of Rotary with the active participation of Australian Rotarians and Rotary Clubs.
- To operate the RAOAF and RABS to ensure that money or assets derived by way of tax deductible gifts were used exclusively for the relief of persons in certified developing countries and persons in need within Australia.

### Operating Results

The total comprehensive income of RAWCS Ltd for the year amounted to a surplus of \$20,083 (2017: \$21,422).

The total comprehensive income of RAOAF for the year was a surplus of \$8,036 (2017: \$28,072). Total donations received in the 2018 financial year amounted to \$14,114,062 (2017: \$19,057,919) and total project expenditure incurred was \$14,240,077 (2017: \$19,023,118).

The total comprehensive income of RABS for the year amounted to a surplus of \$4,246 (2017: \$22,378).

The total comprehensive income of RARF for the year amounted to a surplus of \$692 (2017: \$nil).

### Dividend Paid or Recommended

The constitution of the Funds and Government regulations requires that all income and property must be applied solely towards the promotion of the objects of the Funds, which is to provide humanitarian and educational relief for people in certified developing countries, therefore no dividends have been paid or recommended.

### Review of Operations

The Trustees review the operations of the Funds on a regular basis and develop guidelines for volunteers in the areas of work place safety, international travel and project support.

### Significant Changes in State of Affairs

No significant changes in the Funds' state of affairs have occurred during the financial year.

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
ROTARY AUSTRALIA OVERSEAS AID FUND  
ROTARY AUSTRALIA BENEVOLENT SOCIETY  
ROTARY AUSTRALIA RELIEF FUND  
ROTARY AUSTRALIA DISASTER FUND  
DIRECTORS' REPORT (Continued)

### **Future Developments**

Directors expect a stabilisation in the level of donations from Private Ancillary Funds during the following financial year. These donations are likely to broaden the Funds activities and diversify the number of developing countries in which projects are undertaken.

### **Environmental Issues**

The Funds' operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.

### **Indemnifying Officers or Auditor**

The Funds, its officer bearers and volunteers are covered by a suite of insurance policies grouped under the Rotary National Insurance Programme and re-negotiated on an annual basis by the National Insurance Committee. Premiums are paid by the Rotary Districts in Australia on a per capita basis.

No indemnities have been given or insurance paid, during or since the end of the financial year for any person who is or has been an officer or auditor of the Funds.

### **Proceedings on Behalf of the Funds**

No person has applied for leave of Court to bring proceedings on behalf of the Funds or intervene in any proceedings to which the Funds is a party for the purpose of taking responsibility on behalf of the Funds for all or any part of those proceedings.

The Funds were not a party to any such proceedings during the year.

### **After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Funds, the results of those operations or the state of affairs of the Funds in future financial years.

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
ROTARY AUSTRALIA OVERSEAS AID FUND  
ROTARY AUSTRALIA BENEVOLENT SOCIETY  
ROTARY AUSTRALIA RELIEF FUND  
ROTARY AUSTRALIA DISASTER FUND  
DIRECTORS' REPORT (Continued)

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under s 307C of the *Corporations Act 2001* has been included in the financial report.

This Director's report is signed in accordance with a resolution of the Board of Directors:

Director



Chairman



Dated this 19<sup>th</sup> day July of 2018.

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
 ROTARY AUSTRALIA OVERSEAS AID FUND  
 ROTARY AUSTRALIA BENEVOLENT SOCIETY  
 ROTARY AUSTRALIA RELIEF FUND  
 ROTARY AUSTRALIA DISASTER FUND  
 STATEMENT OF COMPREHENSIVE INCOME  
 FOR YEAR ENDING 30 JUNE 2018

	Note	2018				2017			
		RAWCS Ltd	RAOAF	RABS	RARF	RAWCS Ltd	RAOAF	RABS	RADF
		\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>									
Donation revenue		5,441	14,114,062	1,412,754	38,320	1,003,535	19,057,919	1,336,008	31,425
Other revenue	2	427,209	265,079	206,623	894	423,607	241,170	189,733	684
Movement unexpended donations		-	126,015	-	-	-	-	394,469	-
<b>TOTAL REVENUE</b>		<b>432,650</b>	<b>14,505,156</b>	<b>1,619,377</b>	<b>39,214</b>	<b>1,427,142</b>	<b>19,299,089</b>	<b>1,920,210</b>	<b>32,109</b>
<b>EXPENDITURE</b>									
Project expenditure		-	14,240,077	1,319,772	-	250,000	19,023,118	1,723,977	31,325
Other expenditure		412,567	257,043	202,505	202	405,720	213,083	173,855	684
Movement unexpended donations		-	-	92,854	38,320	750,000	34,816	-	-
<b>TOTAL EXPENDITURE</b>		<b>412,567</b>	<b>14,497,120</b>	<b>1,615,131</b>	<b>38,522</b>	<b>1,405,720</b>	<b>19,271,017</b>	<b>1,897,832</b>	<b>32,009</b>
<b>OPERATING SURPLUS</b>		<b>20,083</b>	<b>8,036</b>	<b>4,246</b>	<b>692</b>	<b>21,422</b>	<b>28,072</b>	<b>22,378</b>	<b>100</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>20,083</b>	<b>8,036</b>	<b>4,246</b>	<b>692</b>	<b>21,422</b>	<b>28,072</b>	<b>22,378</b>	<b>100</b>

\*Rotary Australia Disaster Fund was closed in the 2018 financial year and was replaced by the Rotary Australia Relief Fund

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
 ROTARY AUSTRALIA OVERSEAS AID FUND  
 ROTARY AUSTRALIA BENEVOLENT SOCIETY  
 ROTARY AUSTRALIA RELIEF FUND  
 ROTARY AUSTRALIA DISASTER FUND  
 STATEMENT OF FINANCIAL POSITION  
 FOR YEAR ENDING 30 JUNE 2018

	Note	2018			2017		
		RAWCS Ltd	RAOAF	RABS	RAOAF	RABS	RAOAF
		\$	\$	\$	\$	\$	\$
<b>CURRENT ASSETS</b>							
Cash & cash equivalents		176,479	1,997,938	1,449,515	93,770	3,100,289	1,455,497
Trade & other receivables		127,466	950	34,884	87,592	1,364	33,957
Investments		501,100	5,307,725	-	750,679	4,327,209	-
<b>TOTAL CURRENT ASSETS</b>		<b>805,045</b>	<b>7,306,613</b>	<b>1,484,399</b>	<b>932,041</b>	<b>7,428,862</b>	<b>1,489,454</b>
<b>NON-CURRENT ASSETS</b>							
Plant & equipment	3	1,988	-	-	3,976	-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,988</b>	<b>-</b>	<b>-</b>	<b>3,976</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>		<b>807,033</b>	<b>7,306,613</b>	<b>1,484,399</b>	<b>936,017</b>	<b>7,428,862</b>	<b>1,489,454</b>
<b>CURRENT LIABILITIES</b>							
Trade & other payables		50,882	40,062	16,577	17,353	7,371	15,140
Unexpended donations		567,404	7,079,642	1,428,006	750,000	7,242,618	1,438,744
<b>TOTAL CURRENT LIABILITIES</b>		<b>618,286</b>	<b>7,119,704</b>	<b>1,444,583</b>	<b>767,353</b>	<b>7,249,989</b>	<b>1,453,884</b>
<b>NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>618,286</b>	<b>7,119,704</b>	<b>1,444,583</b>	<b>767,353</b>	<b>7,249,989</b>	<b>1,453,884</b>

\*Rotary Australia Disaster Fund was closed in the 2018 financial year and was replaced by the Rotary Australia Relief Fund

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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 STATEMENT OF FINANCIAL POSITION  
 FOR YEAR ENDING 30 JUNE 2018

Note	2018				2017			
	RAWCS Ltd	RAOAF	RABS	RARF*	RAWCS Ltd	RAOAF	RABS	RADF*
	\$	\$	\$	\$	\$	\$	\$	\$
NET ASSETS	188,747	186,909	39,816	1,792	168,664	178,873	35,570	779
EQUITY								
Retained earnings	188,747	186,909	39,816	1,792	168,664	178,873	35,570	779
TOTAL EQUITY	188,747	186,909	39,816	1,792	168,664	178,873	35,570	779

\*Rotary Australia Disaster Fund was closed in the 2018 financial year and was replaced by the Rotary Australia Relief Fund

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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 ROTARY AUSTRALIA DISASTER FUND  
 STATEMENT OF CHANGES IN EQUITY  
 AS AT 30 JUNE 2018

	Retained Earnings	Contributed Equity	Total
	\$	\$	\$
<b>RAWCS LTD</b>			
<b>AT 30 June 2016</b>	147,242	-	147,242
Surplus/ (Deficit) for the year	21,422	-	21,422
<b>At 30 June 2017</b>	168,664	-	168,664
Surplus/ (Deficit) for the year	20,083	-	20,083
<b>At 30 June 2018</b>	<b>188,747</b>	<b>-</b>	<b>188,747</b>
<b>RAOAF</b>			
<b>AT 30 June 2016</b>	150,801	-	150,801
Surplus/ (Deficit) for the year	28,072	-	28,072
<b>At 30 June 2017</b>	178,873	-	178,873
Surplus/ (Deficit) for the year	8,036	-	8,036
<b>At 30 June 2018</b>	<b>186,909</b>	<b>-</b>	<b>186,909</b>

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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 STATEMENT OF CHANGES IN EQUITY  
 AS AT 30 JUNE 2018

	Retained Earnings	Contributed Equity	Total
	\$	\$	\$
<b>RABS</b>			
<b>At 30 June 2016</b>	13,192	-	13,192
Surplus/ (Deficit) for the year	22,378	-	22,378
<b>At 30 June 2017</b>	35,570	-	35,570
Surplus/ (Deficit) for the year	4,246	-	4,246
<b>At 30 June 2018</b>	39,816	-	39,816
<b>RARF</b>			
<b>At 30 June 2017</b>	-	1,100	1,100
Surplus/ (Deficit) for the year	692	-	692
<b>At 30 June 2018</b>	692	1,100	1,792
<b>RADF</b>			
<b>At 30 June 2016</b>	-	679	679
Surplus/ (Deficit) for the year	100	-	100
<b>At 30 June 2017</b>	100	679	779
Surplus/ (Deficit) for the year	(100)	(679)	(779)
<b>At 30 June 2018</b>	-	-	-

\*The Rotary Australia Disaster Fund was closed in the 2018 financial year and was replaced by the Rotary Australia Relief Fund

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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 STATEMENT OF CASHFLOWS  
 AS AT 30 JUNE 2018

	2018					2017				
	Note	RAWCS Ltd	RAOAF	RABS	RARF*	RAWCS Ltd	RAOAF	RABS	RADF*	RADF*
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Receipts from Donors		5,441	14,114,062	1,412,754	38,320	1,003,555	19,057,919	1,336,008	31,425	
Payments to Suppliers		(553,762)	(14,501,390)	(1,624,432)	(128)	(699,339)	(19,379,757)	(1,803,562)	(32,009)	
Interest Received		119,353	12,170	10,263	-	123,314	16,410	11,081	-	
Other Revenue		262,098	253,323	195,433	894	297,443	242,117	206,838	684	
<b>Net Cash provided by (used in) Operating Activities</b>	4 (b)	<b>(166,870)</b>	<b>(121,835)</b>	<b>(5,982)</b>	<b>39,086</b>	<b>724,274</b>	<b>(63,311)</b>	<b>(249,635)</b>	<b>100</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Payments for Property, Plant & Equipment		-	-	-	-	(5,964)	-	-	-	
Purchase/Repayment of Financial Assets		250,000	(980,516)	-	-	(750,000)	(1,254,052)	-	-	
<b>Net Cash provided by (used in) Investing Activities</b>		<b>250,000</b>	<b>(980,516)</b>	<b>-</b>	<b>-</b>	<b>(755,964)</b>	<b>(1,254,052)</b>	<b>-</b>	<b>-</b>	

\*The Rotary Australia Disaster Fund was closed in the 2018 financial year and was replaced by the Rotary Australia Relief Fund

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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Note	2018					2017				
	RAWCS Ltd	RAOAF	RABS	RARF*		RAWCS Ltd	RAOAF	RABS	RADF*	
	\$	\$	\$	\$		\$	\$	\$	\$	\$
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
Proceeds/(Purchase) from Share Issue Relief Fund	(1,100)	-	-	1,100	-	-	-	-	-	-
Proceeds/(Purchase) from Share Issue Disaster Fund	679	-	-	-	(679)	-	-	-	679	679
<b>Net Cash provided by (used in) Financing Activities</b>	<b>(421)</b>	<b>-</b>	<b>-</b>	<b>1,100</b>	<b>(679)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>679</b>	<b>679</b>
Net Increase/(Decrease) in Cash Held	82,709	(1,102,351)	(5,982)	40,186	(31,690)	(1,317,363)	(249,635)	779		
Cash at the Beginning of the Year	93,770	3,100,289	1,455,497	-	125,460	4,417,652	1,705,132	-		
<b>CASH AT THE END OF THE YEAR</b>	<b>4 (a)</b>	<b>176,479</b>	<b>1,997,938</b>	<b>40,186</b>	<b>93,770</b>	<b>3,100,289</b>	<b>1,455,497</b>	<b>779</b>		

\*The Rotary Australia Disaster Fund was closed in the 2018 financial year and was replaced by the Rotary Australia Relief Fund

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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NOTES TO FINANCIAL STATEMENTS  
AS AT 30 JUNE 2018

## NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The Directors have prepared the financial statements on the basis that the Funds are non-reporting entities because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Corporations Act 2001* and the *Australian Charities and Not for profits Commission Act 2012*. The Funds are not-for-profit entities for financial reporting purposes under Australian Accounting Standards.

The Directors have decided to report the four Funds in one set of financial statements as they have determined it gives a more appropriate view of the undertakings of Rotary's Humanitarian operations to the readers of the financial statements. The Directors are the same for all entities.

The Rotary Australia Disaster Fund (RADF) discontinued operation on 30 June 2017 and was replaced by the Rotary Australia Relief Fund (RARF) which commenced in July 2017. Comparative years have not been disclosed in the financial statements as all comparatives would have a nil disclosure.

RARF is a public ancillary fund established to receive donations for Rotary's charitable activities in Australia. The RARF can also act as a recipient of funds donated for disaster relief. As a DGR Level 2 and a public ancillary fund, the RARF must transfer all funds for which it has provided a tax-deductible receipt to DGR Level 1.

With the exception of Note 1(a) and the presentation of four accounts, in all other aspects the financial statements have been prepared in accordance with the recognition and measurement criteria of the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the Directors have determined are appropriate to meet the needs of members.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical cost unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

- AASB 101, Presentation of Financial Statements
- AASB 107, Statement of Cash Flows
- AASB 108, Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1031, Materiality
- AASB 1048, Interpretation of Standards
- AASB 1054, Australian Additional Disclosures.

The amounts presented in the financial statements have been rounded to the nearest dollar.

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
ROTARY AUSTRALIA OVERSEAS AID FUND  
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AS AT 30 JUNE 2018

**NOTE 1: STATEMENT OF ACCOUNTING POLICIES (Continued)**

**(a) Cash & Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits at call with banks with an original maturity of three months or less that are readily converted to known amounts of cash and are subject to an insignificant risk of changes in values.

Included in the cash and cash equivalents balance in RAOAF is the foreign currency account opened in the 2013 financial year. This bank account is expressed in Australian dollars, converted from United States dollars using the currency rates applied at the time of initial purchase. No adjusting entry has been made to record the movement in fair value created by the fluctuation in the currency rate at balance date, as it is expected this bank account will be only be utilised to complete purchases in US dollars.

**(b) Unexpended Donations**

The unexpended donations liability relates to donations received during the financial year, but not expended by the end of the financial year. Due to the nature of the Funds these donations are not considered as a surplus for the Funds, but rather a liability that the Funds are committed to spend on the projects in the following year.

**(c) Investments**

Investments are term deposits with original maturities of three months and more.

**(d) Plant and Equipment**

Plant and equipment is measured on a cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present.

The depreciable amount of plant and equipment is calculated on a straight-line basis over the asset's useful life to the entity from the time the asset is held ready for use. The depreciation rates used for all items of plant and equipment are between 10-40%, which is consistent with the prior year. The asset's residual values and useful lives are reviewed, and adjusted if appropriate the end of each reporting period.

**(e) Provisions**

Provisions are recognised when the entities have a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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**NOTE 1: STATEMENT OF ACCOUNTING POLICIES (Continued)**

**(f) Trade and Other Receivables**

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**(g) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the entities during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

**(h) Revenue**

Revenue from donations, gifts and fundraising are recognised upon receipt from donors.

Interest revenue is recognised as it accrues using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Interest earned on investments held by the funds are credited to Rotary Australia World Community Service Ltd.

Service fees are recognised upon receipts from donors. Rotary Australia World Community Service Ltd collects a monthly administration fee from the other entities to aid in the running of the organisation.

**(i) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

**(j) Income Tax**

No provision for income tax has been raised as the entity is exempt from tax under Division 50 of the *Income Tax Assessment Act 1997*.

**(k) Employee Provisions**

Provision is made for the organisations liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled. Long Service Leave is brought to account when an employee achieves five years of service.

**(l) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

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Note	2018					2017						
	RAWCS Ltd	RAOAF	RABS	RARF	RAWCS Ltd	RAOAF	RABS	RADF	RAWCS Ltd	RAOAF	RABS	RADF
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>NOTE 2: OTHER REVENUE</b>												
Interest received	139,086	11,756	10,278	-	174,189	16,410	11,081	-				
Service fee	20,698	253,323	23,095	-	41,754	207,055	11,893	-				
Administration fee	266,450	-	173,250	893	195,000	-	166,759	684				
Other income	975	-	-	-	12,664	17,705	-	-				
<b>Total Other Revenue</b>	<b>427,209</b>	<b>265,079</b>	<b>206,623</b>	<b>893</b>	<b>423,607</b>	<b>241,170</b>	<b>189,733</b>	<b>684</b>				
<b>NOTE 3: PLANT &amp; EQUIPMENT</b>												
Plant & equipment at cost	53,804	-	-	-	53,804	-	-	-				
Accumulated depreciation	(51,816)	-	-	-	(49,828)	-	-	-				
<b>Total Plant &amp; Equipment</b>	<b>1,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,976</b>	<b>-</b>	<b>-</b>	<b>-</b>				
Opening written down value	3,976	-	-	-	327	-	-	-				
Additions	-	-	-	-	5,964	-	-	-				
Depreciation	(1,988)	-	-	-	(2,315)	-	-	-				
<b>Closing Written Down Value</b>	<b>1,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,976</b>	<b>-</b>	<b>-</b>	<b>-</b>				

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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Note	2018				2017			
	RAWCS Ltd	RAOAF	RABS	RARF	RAWCS Ltd	RAOAF	RABS	RADF
	\$	\$	\$	\$	\$	\$	\$	\$
(a) Cash and Cash Equivalents	176,479	1,997,938	1,449,515	40,186	93,770	3,100,289	1,455,497	779
Bank Accounts	<b>176,479</b>	<b>1,997,938</b>	<b>1,449,515</b>	<b>40,186</b>	<b>93,770</b>	<b>3,100,289</b>	<b>1,455,497</b>	<b>779</b>
(b) Reconciliation of cash flow from operations with surplus from operations:								
<b>Surplus for the year</b>	20,083	8,036	4,246	692	21,422	28,072	22,378	100
Depreciation	1,988	-	-	-	2,315	-	-	-
<b>Changes in assets and liabilities</b>								
Decrease / (Increase) in Trade & Other Receivables	(39,874)	414	(927)	-	(12,089)	17,357	28,186	-
(Decrease) / Increase in Trade & Other Payables	33,529	32,691	1,437	74	(37,374)	(20,641)	(58,151)	-
(Decrease) / Increase in Unexpended Donations	(182,596)	(162,976)	(10,738)	38,320	750,000	(88,099)	(242,048)	-
	<b>(166,870)</b>	<b>(121,835)</b>	<b>(5,982)</b>	<b>39,086</b>	<b>724,274</b>	<b>(63,311)</b>	<b>(249,635)</b>	<b>100</b>

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
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**NOTE 5: AUDIT REMUNERATION**

Amounts received or due and receivable by the auditors for:	2018	2017
Review of the Financial Statements	17,100	16,500
Other Services	-	-
<b>Total</b>	<u>17,100</u>	<u>16,500</u>

**NOTE 6: ENTITY DETAILS**

The registered office of the Funds is:

Rotary Australia World Community Service Ltd  
 Level 3, 43 Hunter Street  
 Parramatta NSW 2150

The entities operate through five Regional Committees around Australia. These Committees report to the Board of Directors in relation to activities on a quarterly basis and financially on an annual basis. The principal place of business is at the address of the Registered Office.

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
ROTARY AUSTRALIA OVERSEAS AID FUND  
ROTARY AUSTRALIA BENEVOLENT SOCIETY  
ROTARY AUSTRALIA RELIEF FUND  
ROTARY AUSTRALIA DISASTER FUND  
NOTES TO FINANCIAL STATEMENTS  
AS AT 30 JUNE 2018

The Directors have determined that the entities are not reporting entities and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Directors of the Funds declare that:

1. The financial statements and notes present fairly the entities' financial position as at 30 June 2018 and their performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Australian Charities and Not for profits Commission Act 2012*; and
2. In the Directors' opinion there are reasonable grounds to believe that the entities will be able to pay their debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director 

Chairman 

Dated this 19<sup>th</sup> day July of 2018.

## INDEPENDENT AUDITOR'S REPORT

To the members of Rotary Australia World Community Service Ltd and Rotary Australia Overseas Aid Fund, Rotary Australia Benevolent Society, Rotary Australia Relief Fund and Rotary Disaster Fund

### Report on the Audit of the Financial Report

We have audited the financial report of Rotary Australia World Community Service Ltd and Rotary Australia Overseas Aid Fund, Rotary Australia Benevolent Society, Rotary Australia Relief Fund and Rotary Disaster Fund (the Funds), which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the financial report of Rotary Australia World Community Service Ltd, Rotary Australia Overseas Aid Fund, Rotary Australia Benevolent Society, Rotary Australia Relief Fund and Rotary Disaster Fund has been prepared in accordance with the *Corporations Act 2001* and Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Fund's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, the *Corporations Regulations 2001* and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Funds in accordance with the *Corporations Act 2001*, *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Fund's financial reporting responsibilities under the *Corporations Act 2001* and the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## **Responsibility of the Directors for the Financial Report**

The directors of the Funds are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001, ACNC Act and the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in blue ink, appearing to read 'Joanne Doyle', with a long horizontal line extending to the left.

**JOANNE DOYLE**

Partner

WISE LORD & FERGUSON

Date: 19<sup>th</sup> July 2018

AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF

ROTARY AUSTRALIA WORLD COMMUNITY SERVICE LTD  
ABN 37 739 341 003

ROTARY AUSTRALIA OVERSEAS AID FUND  
ABN 21 388 376 554

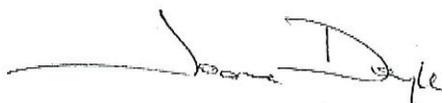
ROTARY AUSTRALIA BENEVOLENT SOCIETY  
ABN 54 563 288 318

ROTARY AUSTRALIA RELIEF FUND  
ABN 80 595 697 237

AND

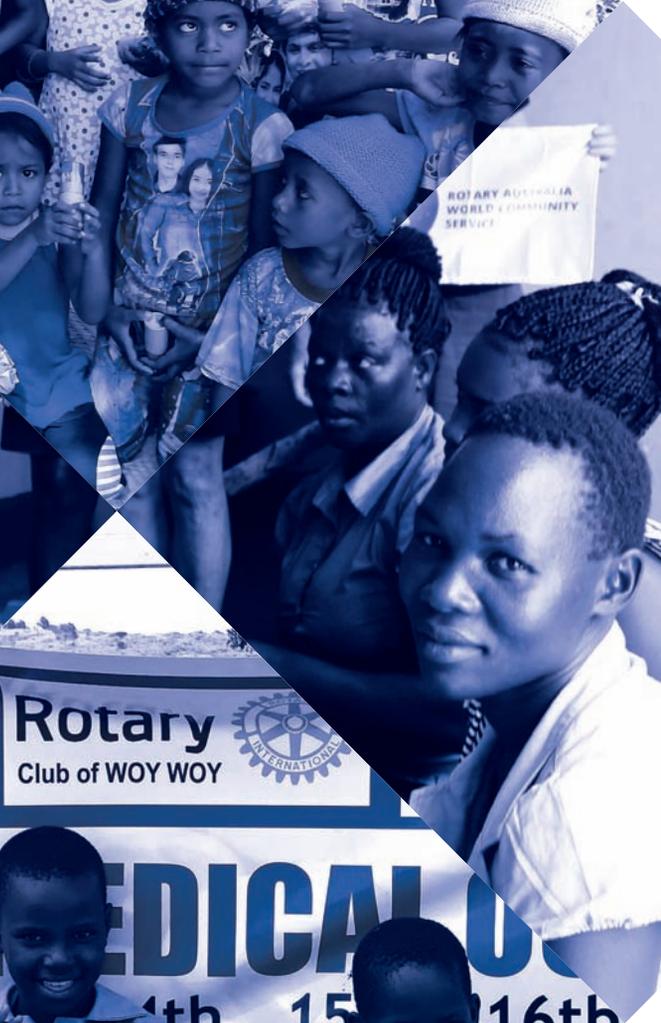
ROTARY AUSTRALIA DISASTER FUND  
ABN 54 563 288 318

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018 there have been no contraventions of the auditor independence requirements of the *Corporation Act 2001* or any applicable code of professional conduct in relation to the audit of the abovementioned entities.



JOANNE DOYLE  
Partner  
WISE LORD & FERGUSON





**Rotary**  
Club of WOY WOY

Family Health Days

Free **MEDICAL** ...  
...th, 15th, 16th ...  
...ne Merc ...  
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ROTARY  
MAKING A  
DIFFERENCE

**Rotary**

